



BID BOND

Bond No.: 466,528

Bond Amount: **\$ 20,000.00**

Canadian Tech Air Systems Inc., as Principal, hereinafter called the Principal, and

WESTERN SURETY COMPANY, a corporation created and existing under the laws of Canada and duly authorized to transact the business of Suretyship in all Provinces and Territories in Canada as Surety, hereinafter called the Surety, are held and firmly bound unto, **The Corporation of the Town of Ajax** as Obligee, hereinafter call the Obligee, for the Bond Amount, lawful money of Canada, for the payment of which sum the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the Principal has submitted a written Bid to the Obligee,

dated this 11th day of July, in the year of 2024.

for, **RFT No. T24017 – LIBRARY RTU REPLACEMENT**

The condition of this obligation is such that if the Principal shall have the Bid accepted within the time period prescribed in the Obligee's Bid Documents, or if no time period is specified in the Obligee's Bid Documents, within 90 days from the closing date as specified in the Obligee's Bid Documents, and the Principal enters into a formal contract and gives the specified security, if any, then this obligation shall be void; otherwise, provided the Obligee takes all reasonable steps to mitigate the amount of such excess costs, the Principal and the Surety will pay to the Obligee the difference in the money between the amount of the Bid of the Principal and the amount for which the Obligee legally contracts with another party to perform the work if the latter amount be in excess of the former.

No right of action shall accrue hereunder to or for the use of any person or corporation other than the Obligee named herein, or the heirs, executors, administrators or successors of the Obligee.

IN WITNESS WHEREOF, the Principal and the Surety have signed and sealed this Bond,

dated this 25th day of June, in the year of 2024.

SIGNED and SEALED in the presence of:

Canadian Tech Air Systems Inc.

Robyn Henderson Name of Principal

Signed electronically by

Robyn Henderson Name & Title of Person Signing for Principal

on Jun 26, 2024 - 12:32 PM GMT

WESTERN SURETY COMPANY

Name of Surety

Christina Kontogeorgopoulos, Attorney-in-fact

Signed electronically by

Christina Kontogeorgopoulos Name & Title of Person Signing for Surety

on Jun 25, 2024 - 6:33 PM GMT

Signature of Surety

Signature of Principal





CONSENT OF SURETY

No. 466,528

WHEREAS Canadian Tech Air Systems Inc.

(Principal) has submitted a written tender to **The Corporation of the Town of Ajax**

(Obligee) dated **July 11, 2024**, for

RFT No. T24017 - LIBRARY RTU REPLACEMENT

and the condition of this obligation being such that if the Principal shall have the tender accepted within the time period prescribed in the tender, or if no time period is specified in the tender, within **ninety (90)** days from the closing date of tender, we, **WESTERN SURETY COMPANY**, a corporation created and existing under the laws of Canada and duly authorized to transact the business of Suretyship in all provinces and territories of Canada as Surety, agree, subject to the terms and conditions contained herein, to issue for the Principal if the Principal shall have executed a written contract (the "Contract") with the Obligee, the following bond(s):

1. a contract Performance Bond of **FIFTY PERCENT (50%)** of the Contract Price.
2. a Labour and Material Payment Bond of **FIFTY PERCENT (50%)** of the Contract Price.

It is a condition of this Surety's Consent that the Obligee must request the said bonds within thirty (30) days following the award of the Contract.

Any suit filed against the surety with respect to this Surety's Consent must be initiated and duly served on the Surety within seven (7) months of the date hereof.

No right of action shall accrue hereunder to or for the use of, any person or corporation other than the Obligee named herein, or their heirs, executors, administrators or successors of the Obligee.

IN WITNESS WHEREOF, the Surety has Signed and Sealed this Consent this June 25, 2024.

SIGNED and SEALED
In the presence of



WESTERN SURETY COMPANY
Signed electronically by
Christina
on Jun 25, 2024 - 6:33 PM GMT (Seal)
Christina Kontogergopoulos, Attorney-in-fact